



REDEVELOPMENT COMMITTEE MEETING
WEDNESDAY, JULY 27, 2022
SAM KING ROOM
2:30 P.M.

COMMITTEE MEMBERS PRESENT:

Jim Bojo (Chair), Elaina Beeman, Bill Collins

OTHERS PRESENT:

Sammy Rich, Craig McDaniel, Toni Rhinehart, Doug Walker, John Mayes

APPROVAL OF MINUTES:

Chairman Bojo called the meeting to order. The minutes of the June 22, 2022, Redevelopment Committee meeting were approved by common consent.

UPDATE - NORTH ROME TAD:

City Manager, Sammy Rich, presented the final updated draft for the TAD #6, North Broad Street corridor. This updated draft was created to increase the boundary of the original TAD #6 proposal by including parcels to the south terminating at the CVS location on Turner McCall. This plan would include 162 parcels of 101.86 acres with a fair market value of approximately \$21.4 million. The plan shows that based on 6 hypothetical development projects, TAD #6 would leverage \$68.1 million in new market value. Guest John Mayes stated that he thinks that this TAD will be a gamechanger to the area. After some brief discussion, Commissioner Beeman made a motion to approve TAD #6 and was seconded by Chair Bojo. Commissioner Collins was in abstention. TAD #6 along with TAD #5 (which was approved at the last Redevelopment Committee meeting) will go to the full commission for a vote once city attorneys have prepared the necessary documents.

Chairman Bojo adjourned the meeting at 3:03 p.m.

Respectfully submitted,

Kelley Parker, Assistant to the City Manager